

| HOUSING PORTFOLIO | LATEST APPROVED BUDGET £000 | PROJECTED OUTTURN £000 | VARIANCE £000 | REASON |
|---|--------------------------------------|------------------------------|------------------|--|
| INCOME | | | | |
| Dwelling rents | 14,437 | 14,526 | -89 | Income higher due to vacant properties being filled quicker, and increase in the number of affordable rents properties |
| Non-dwelling rents | 357 | 436 | -79 | Income higher due to vacant garages being filled quicker |
| Charges for services and facilities | 983 | 954 | 29 | Heating charges lower than anticipated due to change of supplier |
| Contributions from general fund | 52 | 52 | 0 | |
| Total Income | 15,829 | 15,968 | -139 | |
| EXPENDITURE | | | | |
| Repairs and maintenance | 3,333 | 3,175 | -158 | Due to a reduction in internal and external decorations due to the delay in procuring a new contract. |
| Supervision and management | 3,938 | 3,934 | -4 | |
| Rents, rates and taxes | 22 | 21 | -1 | |
| Depreciation charges of fixed assets | 3,541 | 3,541 | 0 | |
| Debt management expenses | 21 | 21 | 0 | |
| Bad debts provision | 140 | 140 | 0 | |
| Total Expenditure | 10,994 | 10,832 | -162 | |
| Net | -4,835 | -5,137 | -302 | |
| HRA Share of Corporate and Democratic Costs | 226 | 201 | -25 | |
| Net Cost of HRA Services | -4,609 | -4,935 | -326 | |
| Interest payable | 1,597 | 1,597 | 0 | |
| Interest and investment income | -83 | -83 | 0 | |
| Premiums and discounts | -15 | -15 | 0 | |
| (SURPLUS)/DEFICIT | -3,110 | -3,436 | -326 | |
| MOVEMENTS IN HRA BALANCE FOR 2018/19 | | | | |
| Repayment of debt | 0 | 0 | 0 | |
| Revenue contribution to capital | 6,748 | 6,841 | 93 | |
| Surplus/deficit for the year | -3,110 | -3,436 | -326 | |
| Increase/Decrease in Net Movement in HRA Balance | 3,638 | 3,405 | -233 | |
| HRA Reserve balance brought forward | -8,047 | -8,047 | 0 | |
| HRA Reserve balance carried forward | -4,409 | -4,642 | -233 | |
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